

# 2021 Fund Capital Gain Distribution Estimates

November 24, 2021

The following are preliminary estimates of the Sunbridge Capital Emerging Markets Fund capital gain distribution scheduled to be paid to shareholders of record as of Tuesday, December 21, 2021. Important dates to note are as follows:

- Record Date: Tuesday, December 21, 2021
- Ex-Dividend Date: Wednesday, December 22, 2021
- Payable Date: Wednesday, December 22, 2021

Please note that the following distribution estimates are based on capital gains as of October 31, 2021, and are subject to change. Actual distributions will most likely differ from estimates. We estimate the Sunbridge Capital Emerging Markets Fund will pay the following distribution per share:

	Estimated Short-Term Capital Gains	Estimated Short-Term Capital Gain Per Share*	Estimated Long-Term Capital Gains	Estimated Long-Term Capital Gain Per Share*	% of NAV*
Sunbridge Capital Emerging Markets Fund	\$30,690,103	\$2.94	\$204,837,627	\$19.63	37.69%

\*Based on net assets of \$624,878,798.31 and 10,433,286.116 shares outstanding as of October 31, 2021.

Please note that Sunbridge Capital Partners LLC is providing these estimates for informational purposes and the amounts are subject to change. The Sunbridge Capital Emerging Markets Fund closing net asset value (NAV) on Wednesday, December 22, 2021, will be reduced by the amount of the actual distribution plus or minus any market activity for the day. The above estimates are for both share classes and are not intended or written to be used as tax advice. Because each investor's tax situation is unique, you should consult your tax professional about the federal, state, local, or foreign tax consequences of this information. For any additional follow-up questions, please direct them to the firm email address: [info@sunbridgecapitalpartners.com](mailto:info@sunbridgecapitalpartners.com).

NAV stands for Net Asset Value. NAV is the dollar value of a single mutual fund share based on the value of the underlying assets of the fund minus its liability divided by the number of shares outstanding.